

DRAFT FOR ANALYST REVIEW - NOT FOR DISTRIBUTION

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FOR IMMEDIATE RELEASE

New York, NY - 2026-07-17

Signal Proxy Intelligence Recommends **Full Support** for All Four Items at UNDER ARMOUR, INC. Annual Meeting

Independent research firm publishes item-by-item recommendations on all four ballot measures within 46 hours of the company's proxy filing. (Within SPI's standing 48-hour / T+2 commitment.)

NEW YORK, NY - Signal Proxy Intelligence, the independent proxy research division of Signal Law Group, today published its recommendations for the Aug. 26, 2026 annual meeting of UNDER ARMOUR, INC.. SPI issued a recommendation on each of the four items on the ballot, published 46 hours after the company's definitive proxy statement was accepted on EDGAR.

Reviewing the ballot from the perspective of the common shareholder and using publicly available information only, SPI assigned the meeting a concern band of Routine. The firm recommends FOR on the advisory vote on executive compensation, citing that filing states more than 95% of votes cast approved say-on-pay at the 2025 annual meeting.

"This ballot presented no divergences from the board's recommendations. Each item was assessed under our published framework, and the full rationale for every recommendation is documented in the report."

Hayden Smith, Head of Proxy Research

On the election of directors, SPI recommends FOR the director nominees as presented on the ballot.

SPI will publish a separate post-meeting divergence report comparing its recommendations to those of the incumbent proxy advisors after the meeting results are available.

The complete item-by-item analysis, including the rationale for each recommendation, is available at <https://www.signallawgroup.com/proxies/under-armour-inc-2026-08-26/>.

BALLOT SUMMARY: RECOMMENDATION BY ITEM		
1	ELECTION OF DIRECTORS	FOR
2	ADVISORY APPROVAL OF OUR EXECUTIVE COMPENSATION	FOR
3	APPROVAL OF FIFTH AMENDED AND RESTATED 2005 OMNIBUS LONG-TERM INCENTIVE PLAN	FOR
4	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	FOR

About Signal Proxy Intelligence

SPI is the independent proxy research division of Signal Law Group, an independent research and investigations firm. SPI publishes FOR / AGAINST / WITHHOLD recommendations on every item of every covered proxy ballot within 48 hours of filing, analyzing each measure from the perspective of the common shareholder using publicly available information. SPI accepts no revenue from the companies it covers. Every SPI recommendation is timestamped at publication, fingerprinted, and reconciled against the company's reported vote.

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