

DRAFT FOR ANALYST REVIEW - NOT FOR DISTRIBUTION

Auto-generated pre-publication draft. Filing: Sphere 3D Corp. DEF 14A, accession 0001591956-26-000017, accepted on EDGAR 2026-07-13 16:31:13 ET. The report link below goes live at that exact address once this record is approved and published; it will 404 until then. The quote below is AI-suggested and requires Hayden Smith's review and approval before distribution.



FOR IMMEDIATE RELEASE

New York, NY - 2026-07-16

Signal Proxy Intelligence Recommends **AGAINST** on Adjournment Proposal at Sphere 3D Corp. Ahead of Aug. 24, 2026 Annual Meeting

Independent research firm publishes item-by-item recommendations on all three ballot measures within 3 days of the company's proxy filing. (Exceeds SPI's standing 48-hour / T+2 commitment; the time stated above is the actual elapsed time to publication.)

NEW YORK, NY - Signal Proxy Intelligence, the independent proxy research division of Signal Law Group, today published its recommendations for the Aug. 24, 2026 annual meeting of Sphere 3D Corp. (NASDAQ:ANY). SPI issued a recommendation on each of the three items on the ballot, published 3 days after the company's definitive proxy statement was accepted on EDGAR.

Reviewing the ballot from the perspective of the common shareholder and using publicly available information only, SPI assigned the meeting a concern band of Elevated. The firm recommends **AGAINST** on adjournment Proposal, citing that filing states the meeting could be adjourned to seek additional votes in favor of proposals.

"This ballot included one item where our recommendation diverged from the board's under our published framework. The meeting carries a concern band of Elevated, and the full rationale for each recommendation is documented in the report."

Hayden Smith, Head of Proxy Research

SPI recommends AGAINST on the following item:

- AGAINST on Item 3 (Adjournment Proposal): Filing states the meeting could be adjourned to seek additional votes in favor of proposals.

SPI will publish a separate post-meeting divergence report comparing its recommendations to those of the incumbent proxy advisors after the meeting results are available.

The complete item-by-item analysis, including the rationale for each recommendation, is available at <https://www.signallawgroup.com/proxies/sphere-3d-corp-2026-08-24/>.

BALLOT SUMMARY: RECOMMENDATION BY ITEM

1	Continuance Proposal	FOR
2	Name Change Proposal	FOR
3	Adjournment Proposal	AGAINST

About Signal Proxy Intelligence

SPI is the independent proxy research division of Signal Law Group, an independent research and investigations firm. SPI publishes FOR / AGAINST / WITHHOLD recommendations on every item of every covered proxy ballot within 48 hours of filing, analyzing each measure from the perspective of the common shareholder using publicly available information. SPI accepts no revenue from the companies it covers. Every SPI recommendation is timestamped at publication, fingerprinted, and reconciled against the company's reported vote.

Media contact

Rochelle Welner · contact@signallawgroup.com

Publication timestamp: 2026-07-16 12:35:44 ET

Draft content fingerprint (SHA-256): b8c970e11ec21b0f52f1296a9bcf2ef758cddc449c7f626d3415f651dfd33d30

#

SPI is an operating company of Signal Law Group, an independent research and investigations firm. SPI is not a law firm, does not provide legal advice, and is not an investment adviser. The recommendations and analysis in this release are independent research provided for informational purposes only. They do not constitute voting advice, investment advice, a recommendation to buy or sell securities, or a solicitation of any kind. Recipients should conduct their own independent analysis and consult their own advisors before making any voting or investment decision. SPI accepts no revenue from the companies it covers.

© 2026 Signal Proxy Intelligence. All rights reserved.