

Signal Law Group Issues Vigilant Risk Score™ Bulletin on Hyperscale Data, Inc. (NYSE American: GPUS) and Flags Risk Indicators

NEW YORK, NY, June 25, 2026 – Signal Law Group has initiated a Vigilant Risk Score™ bulletin on Hyperscale Data, Inc. (NYSE American: GPUS), an AI data center company with Bitcoin holdings. The firm is evaluating securities disclosure-related risk indicators tied to the company's recent moves to terminate its ATM equity program and launch a \$5 million share repurchase tender offer, as scored under Signal's Vigilant Risk Score™ framework.

Investigation Overview

Signal Law Group opened this forensic review after Hyperscale Data, Inc. disclosed significant capital markets actions, including ending its ATM equity program and commencing a \$5 million share repurchase tender offer. These events triggered securities disclosure screening thresholds within Signal's Vigilant Risk Score™ model. The review focuses on whether public communications and filings adequately describe these maneuvers and their potential impact on shareholders.

The current Vigilant Risk Score™ for Hyperscale Data, Inc. is 65 | Yellow, with an Event Momentum Signal (EMS) characterized as Building and a Legal Risk Indicator (LRI) assessed as Forming.

Company Overview

Hyperscale Data, Inc. (NYSE American: GPUS) operates as an AI data center company with material Bitcoin holdings. The company recently announced the termination of its at-the-market (ATM) equity program and the initiation of a \$5 million share repurchase tender offer.

These capital management decisions intersect with Hyperscale Data, Inc.'s broader strategy of combining AI infrastructure operations with digital asset exposure. The company's disclosures around these moves form the basis for the current securities disclosure-focused review.

Scope of Review

Signal Law Group's current review centers on securities_disclosure issues surrounding Hyperscale Data, Inc.'s recent capital markets actions. The scope includes: (1) how the termination of the ATM equity program has been described in public filings and investor communications; (2) the clarity and completeness of disclosures related to the \$5 million share repurchase tender offer; and (3) whether combined disclosures about AI data center operations, Bitcoin holdings, and capital allocation strategies provide investors with consistent and decision-useful information.

"Signal's bulletin on Hyperscale Data, Inc. reflects questions raised by the company's decision to halt its ATM equity program while simultaneously launching a \$5 million share repurchase tender offer. Our review is focused on whether securities disclosures around these moves, and their interaction with the company's AI and Bitcoin exposure, give investors a clear and consistent picture of capital management, risk, and potential dilution or accretion dynamics." said Lou Schwartz, Chief Forensic Officer of Signal Law Group.

No Legal Action Statement

No legal action has been initiated by Signal Law Group at this time. This bulletin reflects an ongoing structured forensic review and is not a determination of wrongdoing. Signal will evaluate next steps based on data development, regulatory response, and applicable law.

Why this matters: Hyperscale Data, Inc.'s combination of AI data center operations, Bitcoin holdings, and active capital markets activity can create complex risk dynamics for investors. Securities disclosure issues around terminating an ATM equity program and launching a share repurchase tender offer may influence perceptions of capital allocation discipline, dilution risk, and balance-sheet strategy. Investors and other stakeholders rely on timely, transparent, and internally consistent disclosures to evaluate whether such maneuvers are aligned with long-term shareholder value. The presence of a 65 | Yellow Vigilant Risk Score™ highlights that these factors are elevated within Signal's risk analytics framework and warrant closer monitoring.

Public Research Profile

Signal Law Group has launched a dedicated public research profile for this matter. Individuals may follow updates and submit information confidentially. Data submitted through the research portal may contribute to Signal's ongoing forensic analysis and clustering review.

[View Investigation](#)

[Submit Information](#)

Video Overview

A short video outlining the scope of the bulletin and the Vigilant Risk Score™ framework is available here:

[Watch Video](#)

FAQ

Q: What is the Vigilant Risk Score™ (VRS™)?

A: The Vigilant Risk Score™ is Signal Law Group's forensic analytics model designed to evaluate risk indicators associated with potential consumer liability exposure, using structured signals such as complaint clustering trends, disclosure consistency, and subscription representation patterns.

Q: What does “elevated indicators” mean in this bulletin?

A: It means the model's risk thresholds were met based on the inputs analyzed, suggesting patterns that merit further review. It is not a legal finding and not a determination of wrongdoing.

Q: Is Signal Law Group suing Hyperscale Data, Inc.?

A: No. Signal Law Group has not initiated legal action at this time. The bulletin reflects an ongoing forensic review.

Q: What is the scope of Signal's forensic review here?

A: Signal is reviewing securities_disclosure issues related to Hyperscale Data, Inc.'s termination of its ATM equity program and launch of a \$5 million share repurchase tender offer. The focus is on whether the company's public filings and investor communications provide clear, complete, and internally consistent information about these actions and their implications for shareholders.

Q: How can someone share information with Signal Law Group?

A: Individuals can submit information confidentially through the public research profile.

Q: How will submitted information be used?

A: Submissions may be used to inform Signal's ongoing analysis, including evaluating whether reported issues cluster in ways that suggest repeatable patterns. Signal may also review publicly available materials related to the submission where appropriate.

Q: Will Signal Law Group provide updates?

A: Yes. Signal intends to publish periodic bulletins and updates as the analysis develops and as relevant data signals evolve.

About Signal Law Group

Signal Law Group is a New York-based research and investigations firm focused on identifying recurring corporate conduct patterns across consumer, financial, and technology sectors. The firm applies structured forensic analytics, including the Vigilant Risk Score™ methodology, to detect measurable risk indicators and emerging patterns that may warrant further review. Signal Law Group also makes certain analytical dashboards and monitoring outputs available to select institutional stakeholders under structured arrangements.

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